

FACT EC Meeting – April 2, 2026

- **Attendance:** Michael Mays, Paul Hornsby, Daniel Barnett and Linda Powers
- The Executive Committee meeting addressed follow-up items including the distribution of Eric Woomer's letter to members, adding meeting minutes to the website, and compiling first-quarter minutes for the upcoming board meeting. The group discussed ongoing administrative challenges such as adding Daniel as an authorized signer on FACT accounts with Frost Bank and investigating a potential IRS refund related to a previous payment made for a tax penalty incurred due to a missed filing deadline during Amy Ables tenure. The committee also discussed improving organizational communication.

Next Steps

- Ashley (@ Paul's office): Continue contacting Frost Bank to set up Daniel as an authorized signer and send update to group after making more calls today
- Paul: Summarize/condense Eric's letter into a brief, distributable format for upcoming Austin Chapter AI meeting, target completion by end of next week
- Ashley: Distribute meeting notes/minutes from this meeting to participants
- Michael: Follow up with Lori regarding distribution of Eric's letter to email lists and website posting
- Michael: Coordinate with Lori to compile and distribute EC meeting minutes from Q1 to the full board in advance of next week's board meeting
- Michael: Add board meeting calendar and in-person meeting dates to upcoming board meeting agenda & website. Add unlicensed appraisal review discussion as an agenda item for next week's board meeting. Use appraisal review topic as an opportunity to request any known examples of non-appraiser appraisal review issues (i.e. unlicensed appraisal practice).
- Daniel: Prepare and deliver treasurer's report at next week's board meeting
- Michael: Follow up with Linda regarding IRS penalty refund opportunity, check for any application deadline, and coordinate with Paul to submit application if needed
- Linda: Call Bruce Sostack to find out if we can get a refund from IRS for the payment that was made and report to the officers. Lori is checking with her CPA, also.

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- Michael: Discuss strategies to improve FACT communication and task execution with Lori
 - Michael: Review and verify approved edits were performed on Q1 meeting minutes (January-March) before distribution to board
 - Michael: Coordinate with Paul to prepare talking points for FACT update at April 13th Region 8 virtual meeting
- Meeting was adjourned at 9:45 a.m.