

FACT EC Meeting Minutes – July 9, 2026

- **Attendance:** Michael Mays, Paul Hornsby, Daniel Barnett and Linda Powers
- **Meeting Minutes Approval Review**

The group reviewed meeting minutes from June 4th, with Michael suggesting adding "minutes" to the document title for clarity. After discussion, Linda moved to approve the minutes and Daniel seconded the motion. The minutes were approved and Lori confirmed she would post them to the website. The meeting then moved to discuss financial updates.
- **Financial Updates and Donations**

The meeting focused on financial updates and donations. Lori reported that the Appraisal Institute funding of \$16,000 was submitted and would be processed by July. Currently, PAC fundraising is approximately \$2,300 short of \$10,000 goal by October. The group discussed issues with donation payment options on their website, where some donors accidentally selected recurring payments instead of one-time donations, though this appeared to affect only a small number of people. The board approved the financial report as presented, and Michael provided an update on the Form 843 submission process, confirming it was sent by certified mail to Utah IRS service center.
- **Form 843 Filing and Reimbursement**

The team discussed a Form 843 filing that Bruce had completed, with a November 15th extended deadline for 2025. Linda proposed billing Amy for the +\$4,500 in penalties and costs since it was her responsibility that led to the IRS issue, suggesting they could pursue small court claims if necessary
- **Tax Refund Recovery Strategy:**

The group discussed pursuing a \$4,500 refund from Amy, who was responsible for filing tax returns. They agreed to table the issue until receiving a response from the IRS, which could take 90 days, but decided to proactively send Amy a letter via their attorney Shannon to keep her informed and potentially negotiate a payment. The motion to engage Shannon to draft and send the letter passed unanimously, with Linda tasked to contact Shannon and Michael agreeing to share relevant documentation with the team.
- **August In-Person Meeting Planning:**

The Executive Committee discussed plans for the upcoming in-person meeting scheduled for August 7-8 at the Hilton Garden Inn in Austin. Lori presented details including hotel reservations, pricing, and logistics for the meeting which will include a TALCB meeting on Friday and a FACT meeting on Saturday. The group decided to keep both meetings in-person only rather than offering virtual attendance options. They also discussed dinner arrangements, with Paul suggesting Pappasitos restaurant, and agreed that individual members would pay for their own meals. The committee confirmed that FACT would cover hotel expenses for Executive Committee members, and Michael will handle the agenda for both the August 4th EC meeting and the August 8th board meeting.

Quick recap

The executive committee meeting focused on financial updates, the upcoming in-person meeting planning, and administrative matters. The committee approved the June 4th meeting minutes and discussed financial reports showing healthy accounts and progress toward the \$10,000 FACPAC fundraising goal. A significant discussion centered on pursuing an \$4,500 refund from the IRS related to late tax filing penalties, with the committee deciding to have Linda contact attorney Shannon to draft a letter to Amy regarding the outstanding amount. The group confirmed plans for the August 7-8 in-person meeting at the Hilton Garden Inn in Austin, deciding to keep the Saturday meeting in-person only rather than offering virtual attendance, and agreed to hold dinner on Friday evening at Pappasitos restaurant with individual payments. The committee also addressed hotel reservations, with Lori handling bookings for executive committee members while Linda would coordinate separate arrangements for her meeting with the TALCB board.

Next steps

- Contact Shannon to draft a letter to Amy regarding the \$4,500 penalty, including documentation from Lori and Michael
- Post the approved June 4th meeting minutes to the website.
- Make hotel reservations for the Executive Committee members (except Linda) for the in-person meeting on August 7-
- Call Pappasitos to make a reservation for a group of approximately 15 people for the Friday night dinner.
- Send out the notice for the in-person meeting, including the invitation to Eric Wommer and details about dinner being on own.
- Work with Michael to prepare the agenda for the August 4th Executive Committee meeting.
- Michael to prepare a FACT Report for Region VIII Aug 4th meeting.
- Send an updated calendar invite to Michael for the Region 8 meeting on August 4th for 4:00 p.m. presentation.